

**EKONOMIE 348 / ECONOMICS 348**  
**MEDEDINGINGSBELEID • COMPETITION POLICY**  
**2020**

Prof. Nicola Theron  
[nicola.theron@fticonsulting.com](mailto:nicola.theron@fticonsulting.com)  
083 635 6318

Lecture schedule / Lesingtye:

Aanlyn/ Online

**MEDEDINGINGSBELEID KURSUS RAAMWERK • COMPETITION POLICY**  
**COURSE OUTLINE**

**Doelstellings • Objectives:**

Die doelstellings van die kursus is om: •The objectives of this course are to:

- Studente vertrouwd te maak met die **ekonomiese argumente** waarop mededingingsbeleid gegrond is. • *Introduce students to the **economic reasoning** underlying competition policy,*
- Studente vertrouwd te maak met Suid-Afrikaanse mededingingsbeleid • *To familiarise students with South African competition policy,*
- Studente 'n deeglike blootstelling te gee aan die implementering van mededingingsbeleid in die praktyk deur te kyk na samesmeltings en oornames, beperkende praktyke en dominansie .• *To give students a thorough exposure to the practicalities of the implementation of competition policy in South Africa, by looking at mergers and acquisitions, restrictive practices and dominance.*
- Lees asb alle relevante materiaal voor u na die aanlyn lesings kyk. *Please read all relevant material before watching the online lecture.*

## **Kursusraamwerk • Course Outline**

### **1. The economic rationale for Competition Policy – the SA Competition authorities and the Competition Act / Die ekonomiese rasionaal vir Mededingingsbeleid – die SA Mededingingsliggame en die Mededingingswet.**

- Session 1: Motta, M. (2004). Chapter 1: “Competition Policy: History, Objectives and the Law” (pp. 1-30). Competition Policy – Theory and Practice. Cambridge University Press. [available: [www.cea.fi/course/textbook/chapter\\_1.pdf](http://www.cea.fi/course/textbook/chapter_1.pdf)]
- Session 2a: Roberts, S (2017). “Assessing the record on competition enforcement against anti-competitive practices and implications for inclusive growth”. REDI 3x3 Working Paper 27. [available: <http://www.redi3x3.org/paper/assessing-record-competition-enforcement-against-anti-competitive-practices-and-implications>].
- Session 2b: SA Competition Rationale and Institutions – Powerpoint notes.

### **2. Market power and monopolies/ Markmag en monopolieë**

- Session 3: Motta, M. (2004). Chapter 2: “Market Power and Welfare” (pp. 1-30). Competition Policy – Theory and Practice. Cambridge University Press. [available: [www.cea.fi/course/textbook/chapter\\_2.pdf](http://www.cea.fi/course/textbook/chapter_2.pdf)]
- Session 4: Lesofe, I. & Nontombana, N. (date unknown) “A Review of abuse of dominance provisions of the Competition Act- is it necessary?”[available: <http://www.compcom.co.za/wp-content/uploads/2016/07/1.-Review-of-Abuse-of-Dominance-Provisions-of-the-Competition-Act-%E2%80%93-Is-it-Necessary.pdf>]
- Session 5: Theron, N.M. & Boshoff, W. (2011). “When do vertical restraints harm competition? The Economics-based approach and its application in the Batsa case”. *SAJE, Vol 79:3*.

### **3. Market definition in competition economics/ Markdefinisie in mededingingseconomie**

- Session 6a: Motta, M. (2004). Chapter 3: “Market definition and the Assessment of Market Power”. Competition Policy – Theory and Practice. Cambridge University Press. [available: [www.cea.fi/course/textbook/chapter\\_3.pdf](http://www.cea.fi/course/textbook/chapter_3.pdf)]
- Session 6b: Office of Fair Trading (1998). “Market definition” [available: [https://www.gov.uk/government/uploads/system/uploads/attachment\\_data/file/284423/oft403.pdf](https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/284423/oft403.pdf)].
- Session 7a: Boshoff, W.H. (2013) “Why define markets in competition cases?” Stellenbosch Economic Working Papers: 10/13. [available: <https://www.ekon.sun.ac.za/wpapers/2013/wp102013/wp-10-2013.pdf>].
- Session 7b: Lexecon (2003). “Quantitative techniques in market definition” [available: [http://ecp.crai.com/publications/quantitative\\_techniques.pdf](http://ecp.crai.com/publications/quantitative_techniques.pdf)].

### **4. Horizontal restrictive practices / Horisontale beperkende praktyke**

- Session 8: Motta, M. (2004). “Collusion and Horizontal Agreements” Chapter 4, pp. 137-159. Competition Policy – Theory and Practice. Cambridge University Press. [available: [http://www.cea.fi/course/textbook/chapter\\_4.pdf](http://www.cea.fi/course/textbook/chapter_4.pdf)].
- Session 9: Theron, N.M. & Van Niekerk, A. (2016). “Impact of competition enforcement in the cement industry in South Africa”. Paper prepared for the 10th

Annual Conference on Competition Law, Economics and Policy:  
[https://2017.essa.org.za/fullpaper/essa\\_3331.pdf](https://2017.essa.org.za/fullpaper/essa_3331.pdf)