

# MACROECONOMICS 318

COURSE OUTLINE

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## 1 Objectives and Learning Outcomes

In this course students will learn how to develop theoretical macroeconomic models. The course is unique in the fact that it focuses on the building these models from microeconomic foundations. In addition students will also be taught basic programming principles so that they are able to solve these macroeconomic models on a computer, which aligns with international best practice. Most of the issues in this course will focus on the role of money and banking. Students should have a good grasp of modelling real world phenomena by the end of this course and be well prepared for graduate studies in macroeconomics.

## 2 Prescribed Literature and Coverage

The prescribed textbook for this course is: Williamson, Stephen (2017). Macroeconomics (6<sup>th</sup> Edition), Pearson.

We will cover chapters 7, 8 and 11 – 15 during the semester, with chapters 11 – 15 forming the core of the course content. The slides for each chapter will serve as a guide on what work will be done.

## 3 Lectures

Face-to-face lectures with live streaming will take place. Slides for the week's lectures will be uploaded at the beginning of the week, normally on a Monday, so that students can work through the material. It should be stressed that students should properly prepare each week and try not to fall behind. See the communication section for a discussion on forums for students that have questions about the course content.

## 4 Assessment

See the details on assessment in the general course outline for this course.

## 5 Communication

Communication in this course will take place primarily SUNLearn. There are two ways in which students can contact the lecturer for this part of the module with respect to questions on the work.

First, there will be a dedicated forum that allows you to ask questions about the work. The forums will be monitored, and questions will be answered by the lecturer toward the end of the week. Students will also be allowed to engage with each other on these forums, to perhaps try and answer each other's questions in a collaborative way. The veracity of statements will be checked by the lecturer during the week. Please try and look at the questions that have been posed before you ask your question on the forum, this will avoid possible duplication.

Second, you can email the lecturer, but it is preferred that you ask your questions on the forum. As this is quite a big group, it is not practical for the lecturer to respond to every request. If your question is urgent, do not hesitate to email, but remember the forums provides a good platform to ask questions.