



WHAT CAN WE IN ALL FAIRNESS EXPECT FROM AN ECONOMIC SYSTEM?

1. To mobilise, develop and employ scarce resources as FULLY as possible and (where human beings are concerned) as HUMANELY as possible – i.e. without causing an "exploitation" of neither nature nor human beings.
2. To allocate scarce resources as EFFICIENTLY as possible to reach a high level of STATIC EFFICIENCY (i.e. to reduce waste to a minimum) and to stimulate technological and organisational progress to reach a high level of DYNAMIC EFFICIENCY.
3. To attain the highest degree of PRODUCTION EFFICIENCY in the production process (in the narrow sense) and to produce those consumer goods that will satisfy needs more or less in the order of their intensity.
4. To distribute income, property and opportunities between the different groups and individuals in society in an EQUITABLE and a *fair* manner.

5. To see to it that the consumption activities of the community at large is organised in such a manner that consumers have a high degree of freedom of choice and that a reasonable portion of income is **SAVED** and be available for financing *investment* on a level that will ensure a relatively high and sustainable level of economic growth. (What is at stake here are consumer sovereignty and a strong future orientation – or the telescopic capacity – of society at large).

6. To operate in such a manner that a reasonable level of **STABILITY** and **PUBLIC ORDER** will be maintained, i.e. price stability, employment stability, exchange rate stability, socio-economic and political stability. (What is at stake here is that the system should not operate in such a manner that it will undermine one or more forms of the stability mentioned above)

7. To operate in such a manner that it will not exert unnecessary negative *cultural* and *moral* effects on the **ATTITUDES**, the **VALUE ORIENTATIONS** and the **INCLINATIONS** of the individuals partaking in the system or on the *societal values* of the community at large.

WE ARE CONCERNED ABOUT THE FOLLOWING ASPECTS OF AN ECONOMIC SYSTEM

1. About the *humanity* and the *non-exploitative* character of the system.
2. About allocative and dynamic efficiency
3. About production and consumer efficiency
4. About an equitable and fair distribution
5. About its effect on consumers' freedom to choose and on the community's telescopic capacity, i.e. their inclination to safety (for the sake of a high level of economic growth)
6. About its effect on stability and (political) order
7. About its effect on the cultural orientation of individuals and the societal values of the community

The overarching aim of an Economic System ought to be the promotion of the **BONUM COMMUNE** or **SOCIAL WELFARE** of the inhabitants of a country. But what is the "content" of the **BONUM COMMUNE** or the **SOCIAL WELFARE** of a country? That is something the people of the relevant country must decide **COLLECTIVELY** and **CONTINUOUSLY**.

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