



**NEDBANK AND OLD MUTUAL**  
BUDGET SPEECH COMPETITION



## **Budget Speech Competition 2009 officially open!**

The Budget Speech Competition 2009 is now open for entries. This is an annual initiative through which Nedbank and Old Mutual seek to nurture and invest in the next generation of economists, decision makers and thinkers. Generous cash prizes are awarded for the three top essays in the postgraduate and undergraduate categories.

### **The undergraduate essay question for 2009 is:**

*The recipe for success in many countries, especially in Asia, has been their ability to increase exports. South Africa's performance in this regard has not been stellar. What macroeconomic and microeconomic policy changes would you recommend to increase South Africa's export potential?*

### **The postgraduate essay question for 2009 is:**

*COSATU is calling for a review of the inflation targeting policy framework. In a policy brief to the Finance Minister, discuss whether or not this policy has been successful. Would its removal result in higher or lower nominal interest rates over time? Discuss the alternative to inflation targeting and make recommendations.*

The prizes for 2009 are:

#### **Postgraduate Category**

1st Prize: R150 000\*

2nd Prize: R60 000

3rd Prize: R25 000

#### **Undergraduate Category**

1st Prize: R30 000

2nd Prize: R15 000

3rd Prize: R10 000

Presentations on the competition will be done for:

- 3<sup>rd</sup> year Economics students on the 23<sup>rd</sup> February 2009 during class.
- Honours Macroeconomics students on the 23<sup>rd</sup> February 2009 during class.
- Master's Macroeconomics students on the 24<sup>th</sup> February 2009 during class.

For more information about the competition, please visit [www.budgetspeechcompetition.co.za](http://www.budgetspeechcompetition.co.za)

(BSC link button here)

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